

# PROCLAMATION

BY THE

Governor of the State of Texas

41-1327

TO ALL TO WHOM THESE PRESENTS SHALL COME:

June 21, 1969

I disapprove, veto, and am filing with the Secretary of State Senate Bill 58  
for the following reasons:

I feel that the spirit, if not the letter, of the Constitution of Texas calls  
for a two year general appropriations bill.

But at the present time, there are even more practical and factual considerations  
which dictate the passage of a two year appropriations measure. Additional taxes  
will be required to finance the operation of our state government for the next two  
years. A one year bill, of necessity, has the effect of delaying the imposition and  
collection of those new taxes, which in turn would double the increased tax burden on  
the taxpayers of Texas.

I am perfectly willing to concede that factors may occur during the ensuing  
year which might reduce our overall tax needs. But this sort of speculation is  
inconsistent with the "pay as you go" mandate of our constitution. I am also aware  
that the ensuing year might increase the necessary tax burden.

I cannot in good faith to the people of Texas create a situation which could  
cause the imposition of a disproportionately high rate of taxation by resorting to a  
temporary, stop gap solution to our state's current fiscal requirements.

Past experience has proven that the one year appropriation approach  
has resulted in "doubling" the rate of new taxes. Responsibility dictates that our  
foreseeable budgetary needs be provided for on a "pay as you go" basis in  
order that the necessary tax burden be spread over as long a period as possible to


insure the lowest possible rate of taxation and the resulting lowest possible tax  
burden on the people of the state of Texas.

IN TESTIMONY WHEREOF, I have  
hereunto signed my name officially  
and caused the Seal of State to be  
affixed hereto at Austin, this the  
21st day of June, A. D., 1969.

  
PRESTON SMITH

GOVERNOR OF TEXAS

BY the Governor:

  
Secretary of State

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
9:25 AM  
.....O'CLOCK

JUN 21 1969  
  
Act. Secretary of State